

Why Legacy Giving Through Our Fund Foundation Makes Sense



Making the provision for an end-of-life gift and creating a legacy is a powerful way to express your values and create change for the next generation.



Important questions arise as part of your legacy planning process, such as: What Organization(s) should I include? How will I know that my gift will be used as I intended? What happens if the organization ceases to exist? Can I still take care of family or a friend? These and others are all valid concerns and questions you should have answered as part of your legacy planning. Our Fund Foundation, as your local LGBT community foundation, is uniquely positioned to help you answer these questions and give you the peace of mind that your gift will have exactly the impact that you want to leave.



Legacy giving through a community foundation, such as Our Fund, provides some very important safeguards that should be considered as you contemplate philanthropy in your estate. These include:

STEWARDSHIP OF YOUR GIFT

Our Fund Foundation acts as the ‘steward of our community’s assets’, and as such insures that your legacy gift goes to the organization(s) or causes that you specifically name. In addition, should an organization significantly change their mission over time, or show signs of mismanagement, we would have the ability to re-direct your gift, so that your original intent could be honored.

POWER OF CONSOLIDATION

Due to Our Fund Foundation’s ability to pool legacy gifts together, we have the opportunity to work with financial partners that individual organizations may not have access to. With more significant fund balances to invest, we have access to more financial markets and at a lower cost than each individual organization would have on their own. This allows us to create even more with your gift and increase the total grants to your chosen organization or causes over the life of your legacy fund.

CAUSE GIVING

Legacy Giving through Our Fund will allow you to name specific causes important to you in addition to specific organizations. The support of interests such as youth, seniors, the Arts, women's issues or social justice are examples of areas you may designate in your legacy. Our Fund will then make grants to these specific causes on your behalf, through a rigorous grant approval process conducted by a community grant committee and overseen by our board of directors.

STEADY AND PREDICTABLE STREAM OF INCOME

When you name a specific organization in your legacy giving at Our Fund, they will receive annual grants based on the designated time frame you have established. Rather than receiving one large lump sum gift, that perhaps could be tempting to use all at once, the organization will receive an annual grant from your legacy fund which they can rely upon for years into the future. No 'immediate pressing need' will see your gift disappear when you intended it to have a longer lasting impact.

NO 'SPIKE' OF CONTRIBUTIONS FOR AN AGENCY

If a charity is named as a direct beneficiary of a legacy gift, they must record 100% of that gift in the year of receipt. This could prove to impact negatively their ability to either request contributions or grants in successive years. By placing your legacy gift at Our Fund Foundation, the beneficiary organization continues to show only the annual grant from your fund as income, and reflect a more even and consistent inflow of revenue.



WHAT HAPPENS IF THE ORGANIZATION CLOSES?

If a beneficiary organization closes and its programs are not continued by a successor organization, your grants designated for this organization would be directed by Our Fund to another, similarly-missioned organization so that your original intent and desires to support a specific effort or cause would still be honored.

EASE OF MAKING A CHANGE

Naming Our Fund Foundation as the beneficiary directly in your will or trust allows for a much easier and less expensive way of making changes in the future. Rather than removing or adding organizations or amounts in your estate documentation and paying your attorney to make these changes, you simply change your legacy designations at any time and at no cost through your Expression of Charitable Intent with Our Fund Foundation.

Our Fund Foundation is here to work with you to help you craft a legacy fund that reflects your values and goals. We will work with you to help develop a specific giving plan to support the organizations and causes that are important to you – and see that it continues well into the future.

Our Fund Foundation: Steward of Our Community's Assets

Potential Impact of a Legacy Fund

Initial Gift	Disribution Years	Grant Range (Progressively Larger Each Year)	Total Impact of Your Gift *	Percent Increase of Gift
\$250,000	10	\$26,000 - \$37,000	\$322,000	26%
\$500,000	15	\$35,000 - \$64,000	\$730,000	46%

*Total gifts assume an annual return of 6% for the fund. Examples are for illustration and are not a guarantee by Our Fund.