



Common Questions About Legacy Giving

How can I support my community?

A charitable bequest is a provision in your will or living trust that allows you to leave your legacy to your cause by specifying a percentage of your estate, specific dollar amounts or particular assets to a beneficiary organization. Carefully drafted, it will allow you to remember important causes and/or organizations and leave a lasting impact on an agency or cause for which you care deeply.

A bequest through a will or trust may be the best vehicle if you want to support your community but need the assets during your lifetime. These options will not impact the resources available to you today, and it is likely that you can make a larger gift than would be possible during your lifetime.

Choosing a charitable organization as a beneficiary may lower the tax burden of your estate. You can also name a charitable organization as a beneficiary of your retirement plan or life insurance policy.

Why give to charity through your estate plan?

Planning an estate gift allows you to strategically accomplish both financial and charitable objectives. These may include preserving your family name, honoring loved ones, providing for heirs, minimizing taxes, and supporting your community. Bequests to Our Fund Foundation in support of non-profit agencies are exempt from estate taxes.

What are my options? Direct vs. Endowment

You can easily designate your favorite charity or multiple charities as beneficiaries in your estate plans. The value of your estate should not stop you from considering legacy giving to an agency of your choice. No gift is too small to be considered meaningful to an agency and one-time estate plan gifts can be impactful to an agencies' annual fundraising campaign and its programming.

You can also leave your legacy at Our Fund Foundation by designating Our Fund Foundation as the recipient of your estate, retirement plan and/or life insurance policy and establish an endowment for distributions to support your charitable wishes.

By designating Our Fund Foundation, you request that an endowment is established under your name with the proceeds received from your estate. The endowment can benefit your favorite charity or charities, a specific cause, and/or designate the proceeds as unrestricted, which means that Our Fund Foundation will make annual distributions to support the most important causes in the community at the time.

How will my endowment be invested?

Endowments at Our Fund Foundation are invested in a diversified portfolio with the goal of providing long-term capital appreciation and current income, but positioned to safe guard against significant market swings during an economic downturn. The investment objective is to grow our endowed funds through investment returns by at least the rate of inflation.

Asset allocations within our investment portfolio are guided by our Investment Policy, which is developed by our finance committee and approved by our Board of Directors. Compliance with this policy is reviewed regularly and reported to the Board of Directors.

How are distributions made from my endowment and what are the costs?

Distributions from endowments are made at least at the rate of 5% of the previous 12 quarter weighted average. You can also

designate that your endowment is distributed over a period of time, such as ten years.

Our Fund Foundation charges an annual fee of 1.2%, payable quarterly and is based on the ending quarterly balance of the endowed fund. This is significantly lower than the cost of maintaining a private foundation, which can be much more expensive and include annual tax filings, and accounting, legal and management fees.

How do I join the Legacy Society?

1. Arrange for your estate to leave a gift by naming Our Fund, Inc. as a beneficiary of a bequest through your will, trust or retirement plan. Members can also establish a restricted endowed fund today valued at \$10,000 or more. If you have not selected a professional advisor to guide you, please visit the Business Council section of our website to see a list of local advisors.
2. Inform Our Fund Foundation that you have made the necessary arrangements. This will give us permission to include your name in our Legacy Society listing.
3. Call Our Fund Foundation at 954-565-1090 to set up a meeting to have your questions answered and to discuss next steps, including completing the documentation that will clearly delineate the agencies and/or causes you want your endowed funds to support for years to come.